

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2009

The Board of Directors is pleased to submit its quarterly report on the consolidated results of the Group for the third quarter ended 30 September 2009. The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>3 Months ended</b>		<b>9 Months ended</b>	
	<b>30.09.2009</b>	30.09.2008	<b>30.09.2009</b>	30.09.2008
	<b>RM'000</b>	RM'000	<b>RM'000</b>	RM'000
<b>Revenue</b>	<b>53,817</b>	54,014	<b>167,208</b>	160,495
Expenses excluding finance costs and tax	<b>(47,037)</b>	(52,437)	<b>(148,893)</b>	(153,845)
Other operating income	<b>595</b>	744	<b>2,853</b>	1,888
<b>Profit from operations</b>	<b>7,375</b>	2,321	<b>21,168</b>	8,538
Finance costs	<b>(160)</b>	(428)	<b>(717)</b>	(1,287)
Share of results of associated company	<b>(25)</b>	(61)	<b>(188)</b>	(385)
<b>Profit before tax</b>	<b>7,190</b>	1,832	<b>20,263</b>	6,866
Tax expense	<b>(1,173)</b>	(245)	<b>(3,194)</b>	(726)
<b>Profit for the period</b>	<b>6,017</b>	1,587	<b>17,069</b>	6,140
<b>Attributable to:</b>				
Equity holders of the parent	<b>5,913</b>	1,500	<b>16,708</b>	5,886
Minority Interest	<b>104</b>	87	<b>361</b>	254
	<b>6,017</b>	1,587	<b>17,069</b>	6,140
<b>Earnings per ordinary share attributable to equity holders of the parent</b>				
- Basic (sen)	<b>7.79</b>	1.98	<b>22.01</b>	7.75

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2009

**CONDENSED CONSOLIDATED BALANCE SHEETS**

	<b>Unaudited</b>	Audited
	<b>As At</b>	As At
	<b>30.09.2009</b>	31.12.2008
	<b>RM'000</b>	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	54,605	55,015
Land held for development	12,180	11,896
Prepaid lease payments	6,124	6,180
Investment in associated company	22,818	23,006
Deferred tax assets	37	29
<b>Total non-current assets</b>	<b>95,764</b>	<b>96,126</b>
<b>Current assets</b>		
Inventories	34,661	41,121
Property development costs	3,744	4,230
Tax recoverable	50	96
Trade and other receivables	43,441	41,427
Short-term deposits, cash and bank balances	8,835	10,398
<b>Total current assets</b>	<b>90,731</b>	<b>97,272</b>
<b>Total assets</b>	<b>186,495</b>	<b>193,398</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Capital and reserves</b>		
Share capital	75,902	75,902
Share premium	1,224	1,224
Treasury shares	(43)	(1)
Translation reserves	104	(187)
Retained earnings	45,851	36,733
Equity attributable to equity holders of the parent	123,038	113,671
Minority interest	1,385	820
<b>Total equity</b>	<b>124,423</b>	<b>114,491</b>
<b>Non current liabilities</b>		
Borrowings		
- interest bearing	4,877	6,046
Deferred tax liabilities	6,903	7,028
<b>Total non current liabilities</b>	<b>11,780</b>	<b>13,074</b>
<b>Current liabilities</b>		
Trade and other payables	32,457	33,522
Borrowings		
- others (interest bearing)	15,245	31,934
Current tax liabilities	2,590	377
<b>Total current liabilities</b>	<b>50,292</b>	<b>65,833</b>
<b>Total liabilities</b>	<b>62,072</b>	<b>78,907</b>
<b>Total equity and liabilities</b>	<b>186,495</b>	<b>193,398</b>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2009

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	<u>Attributable to Equity Holders of The Parent</u>															
	Non-Distributable Reserves -				Distributable Reserves -		Minority Interest	Total equity								
	Issued Capital	Treasury shares	Share Premium	Translation Reserve	Retained Earnings	Total										
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000									
<b>Balance as at 1 January 2009</b>	75,902	(1)	1,224	(187)	36,733	113,671	820	114,491								
Net income recognised directly in equity																
- exchange differences arising on translation of foreign operation									-	-	-	291	-	291	278	569
Profit for the period									-	-	-	-	16,708	16,708	361	17,069
Total recognised income for the period	-	-	-	291	16,708	16,999	639	17,638								
Dividend paid for the financial year ended:																
- 31 December 2008									-	-	-	-	(4,554)	(4,554)	-	(4,554)
- 31 December 2009									-	-	-	-	(3,036)	(3,036)	-	(3,036)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(74)	(74)								
Shares buy-back	-	(42)	-	-	-	(42)	-	(42)								
<b>Balance as at 30 September 2009</b>	<b>75,902</b>	<b>(43)</b>	<b>1,224</b>	<b>104</b>	<b>45,851</b>	<b>123,038</b>	<b>1,385</b>	<b>124,423</b>								
<b>Balance as at 1 January 2008</b>	75,902	(1)	1,224	20	33,131	110,276	983	111,259								
Net income recognised directly in equity																
- exchange differences arising on translation of foreign operation									-	-	-	(72)	-	(72)	(69)	(141)
Profit for the period									-	-	-	-	5,886	5,886	254	6,140
Total recognised income for the period	-	-	-	(72)	5,886	5,814	185	5,999								
Final dividend paid for the financial year ended:																
- 31 December 2007									-	-	-	-	(4,554)	(4,554)	-	(4,554)
Dividend paid to minority shareholders of a subsidiary company	-	-	-	-	-	-	(135)	(135)								
<b>Balance as at 30 September 2008</b>	<b>75,902</b>	<b>(1)</b>	<b>1,224</b>	<b>(52)</b>	<b>34,463</b>	<b>111,536</b>	<b>1,033</b>	<b>112,569</b>								

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)

**DAIBOCHI PLASTIC AND PACKAGING INDUSTRY BHD (12994-W)**

Quarterly Report for the third quarter ended 30 September 2009

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>Unaudited 9 Months ended 30.09.2009 RM'000</b>	Unaudited 9 Months ended 30.09.2008 RM'000
Net Cash From Operating Activities	<b>29,996</b>	11,703
Net Cash Used In Investing Activities	<b>(5,487)</b>	(17,874)
Net Cash (Used In)/From Financing Activities	<b>(26,116)</b>	5,556
<b>Net decrease in cash and cash equivalents</b>	<b>(1,607)</b>	(615)
<b>Cash and cash equivalents at the beginning of the year</b>	<b>10,398</b>	6,041
Effect of exchange differences	<b>44</b>	(34)
<b>Cash and cash equivalents at the end of the year</b>	<b>8,835</b>	5,392
<b>* Cash and cash equivalents at end of the financial year consist of :-</b>		
Short-term deposits with licensed banks	<b>3,000</b>	900
Cash and bank balances	<b>5,679</b>	4,363
Housing Development Accounts with licensed banks	<b>156</b>	154
Bank overdrafts	<b>-</b>	(25)
	<b>8,835</b>	5,392

**(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Report for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial statements.)**